

STRATEGIC ASSET MANAGEMENT COMMITTEE

11 JUNE 2020

PRESENT:

Councillors Eadie (Chairman), Cross, Norman and Strachan

14 APOLOGIES FOR ABSENCE

An apology for absence was received from Councillor A Little.

15 DECLARATIONS OF INTERESTS

There were no declarations of interest.

16 MINUTES OF THE PREVIOUS MEETING

The Minutes of the meeting held on 28 November 2019 were approved as a correct record.

17 PRESENTATION AND DISCUSSION ON PORTFOLIO MANAGEMENT

The Chairman welcomed Mr Jeremy Valerio (Director of Asset Management) and Mr Edward Jones (Director of Investment) from Jones-Valerio Ltd who gave a presentation on their investment management approach to portfolio management.

They explained their investment management model comprising five key pillars - analysis, strategy, planning, delivery and reporting. Details were given of each of the key elements of the model.

Following the presentation Members asked questions encompassing the work undertaken for Wyre Forest District Council, possible opportunities in the District (both in terms of adding value and managing risk), transparency, the application of the model for space shaping/non-commercial objectives, the company size, capacity and fee structure and future trends in property in the context of Covid-19.

(The Meeting closed at 7.29 pm)

CHAIRMAN